



## PRESS RELEASE

# Cybersecurity: ANDRITZ sells Otorio and enters strategic partnership with Armis

*GRAZ, MARCH 14, 2025.* International technology group ANDRITZ has entered into a strategic partnership with Armis, the cyber exposure management & security company. ANDRITZ has sold its stake in OTORIO, a leading provider of OT (Operational Technology) and CPS (Cyber Physical Systems) security to Armis who now holds full ownership of OTORIO. ANDRITZ will collaborate with Armis to further strengthen its digital customer solutions in this increasingly critical area.

As a supplier of complete plants and systems for a wide range of industries, ANDRITZ has included cybersecurity solutions from its OTORIO joint venture in its offering for several years. Armis provides a comprehensive cybersecurity platform for large enterprises, national governments and local authorities. The partnership will enable ANDRITZ to enhance its Metris digital platform with additional industry-leading technology, expanding its digitalization offering to customers.

Daniel Bren, CEO of OTORIO, commented: *"We consider ourselves lucky that we found a joint venture partner in ANDRITZ, who shared our vision and provided the financial resources to develop state-of-the-art products for industrial cyber security."*

Joachim Schönbeck, CEO of ANDRITZ, added: *"Armis is the right partner to further develop OTORIO's products and offerings – and we look forward to providing our customers with even more comprehensive solutions in this area."*

*"I am looking forward to working with the ANDRITZ team as we integrate OTORIO and its technology into Armis,"* said Yevgeny Dibrov, CEO and Co-founder, Armis. *"These new capabilities from OTORIO will expand our platform offering and enable us to offer an on premises solution for customers. I welcome ANDRITZ as a strategic partner and also a new valued customer and look forward to working with them in the future."*

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### **PRESS RELEASE AVAILABLE FOR DOWNLOAD**

The press release and image are available for download at [andritz.com/news](https://andritz.com/news).

### **FOR FURTHER INFORMATION, PLEASE CONTACT**

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### **ANDRITZ GROUP**

International technology group ANDRITZ provides advanced plants, equipment, services, and digital solutions for a wide range of industries, including pulp and paper, metals, hydropower, environmental, and others. Founded in 1852 and headquartered in Austria, the publicly listed group employs about 30,000 people at 280 locations in over 80 countries.

As a global leader in technology and innovation, ANDRITZ is committed to fostering progress that benefits customers, partners, employees, society, and the environment. The company's growth is driven by sustainable solutions enabling the green transition, advanced digitalization for highest industrial performance, and comprehensive services that maximize the value of customers' plants over their entire life cycle. ANDRITZ. FOR GROWTH THAT MATTERS.